

FISCAL NOTE

SB 609 - HB 1625

March 14, 2007

SUMMARY OF BILL: Changes the definition as to what constitutes an automobile auction.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant
Decrease State Expenditures – Not Significant

Assumptions:

- Changing the definition of automobile auction may result in fewer licenses being issued.
- Any decrease in state revenues as a result of fewer licenses being issued will be not significant.
- Any decrease in state expenditures as a result of licensing and regulating fewer automobile auctions will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director